

**ARM Holdings plc**  
**Consolidated balance sheet - IFRS**

	30 September 2015 Unaudited £m	31 December 2014 Audited £m
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	79.1	54.1
Short-term deposits and similar instruments	611.7	620.8
Embedded derivatives	5.4	2.6
Accounts receivable (see note 4)	166.5	138.6
Prepaid expenses and other assets	45.0	43.2
Current tax assets	11.3	8.9
Inventories: finished goods	1.8	2.7
<b>Total current assets</b>	<b>920.8</b>	<b>870.9</b>
Non-current assets:		
Long-term deposits and similar instruments	213.0	191.4
Loans and receivables	4.9	3.0
Available-for-sale financial assets	12.7	23.7
Investment in joint venture	0.3	3.0
Prepaid expenses and other assets	1.8	1.7
Property, plant and equipment	51.8	43.4
Goodwill	626.8	567.0
Other intangible assets	88.5	77.2
Deferred tax assets	49.2	55.9
<b>Total non-current assets</b>	<b>1,049.0</b>	<b>966.3</b>
<b>Total assets</b>	<b>1,969.8</b>	<b>1,837.2</b>
<b>Liabilities</b>		
Current liabilities:		
Accounts payable	8.7	11.7
Fair value of currency exchange contracts	0.7	4.8
Accrued and other liabilities (see note 4)	88.7	80.6
Finance lease liabilities	4.2	3.9
Current tax liabilities	21.5	31.9
Deferred revenue	102.0	127.4
<b>Total current liabilities</b>	<b>225.8</b>	<b>260.3</b>
Non-current liabilities:		
Finance lease liabilities	4.5	2.6
Deferred tax liabilities	3.4	0.4
Deferred revenue	43.2	45.6
<b>Total non-current liabilities</b>	<b>51.1</b>	<b>48.6</b>
<b>Total liabilities</b>	<b>276.9</b>	<b>308.9</b>
<b>Net assets</b>	<b>1,692.9</b>	<b>1,528.3</b>
<b>Capital and reserves attributable to owners of the Company</b>		
Share capital	0.7	0.7
Share premium account	24.9	24.9
Capital reserve	354.3	354.3
Share option reserve	61.4	61.4
Retained earnings	1,143.1	991.8
Revaluation reserve	-	4.3
Cumulative translation adjustment	108.5	90.9
<b>Total equity</b>	<b>1,692.9</b>	<b>1,528.3</b>

**ARM Holdings plc**  
**Consolidated income statement – IFRS**

	Quarter ended 30 September 2015 Unaudited £m	Quarter ended 30 September 2014 Unaudited £m	Nine months ended 30 September 2015 Unaudited £m	Nine months ended 30 September 2014 Unaudited £m
<b>Revenues</b>	243.1	195.5	699.1	569.3
<b>Cost of revenues</b>	(9.7)	(10.6)	(29.2)	(27.8)
<b>Gross profit</b>	233.4	184.9	669.9	541.5
Research and development	(71.5)	(55.4)	(199.4)	(162.1)
Sales and marketing	(26.7)	(22.7)	(75.8)	(65.6)
General and administrative	(33.2)	(28.9)	(98.8)	(94.4)
<b>Total operating expenses</b>	(131.4)	(107.0)	(374.0)	(322.1)
<b>Profit from operations</b>	102.0	77.9	295.9	219.4
Investment income, net	2.8	2.6	8.8	8.3
Share of results of joint venture	(1.9)	(1.3)	(3.7)	(2.6)
<b>Profit before tax</b>	102.9	79.2	301.0	225.1
Tax	(17.0)	(14.4)	(53.0)	(42.6)
<b>Profit for the period</b>	85.9	64.8	248.0	182.5
<b>Earnings per share</b>				
Basic and diluted earnings	85.9	64.8	248.0	182.5
<b>Number of shares (millions)</b>				
Basic weighted average number of shares	1,406.2	1,406.4	1,408.4	1,406.7
Effect of dilutive securities: Share options and awards	11.0	11.3	13.0	13.1
Diluted weighted average number of shares	1,417.2	1,417.7	1,421.4	1,419.8
<b>Basic EPS (pence)</b>	6.1	4.6	17.6	13.0
<b>Diluted EPS (pence)</b>	6.1	4.6	17.4	12.9
<b>Diluted earnings per ADS (cents)</b>	27.5	22.2	79.3	62.5

All activities relate to continuing operations.

All of the profit for the period is attributable to the owners of the parent.

**ARM Holdings plc**  
**Consolidated statement of comprehensive income - IFRS**

	Quarter ended 30 September 2015 Unaudited £m	Quarter ended 30 September 2014 Unaudited £m	Nine months ended 30 September 2015 Unaudited £m	Nine months ended 30 September 2014 Unaudited £m
Profit for the period	85.9	64.8	248.0	182.5
Other comprehensive income/(loss):				
Currency translation adjustment*	27.2	30.0	17.6	11.0
Unrealised holding gain on available-for-sale financial assets reclassified to income statement (net of tax of £1.1 million)	–	–	(4.3)	–
Other comprehensive income for the period	27.2	30.0	13.3	11.0
<b>Total comprehensive income for the period</b>	<b>113.1</b>	<b>94.8</b>	<b>261.3</b>	<b>193.5</b>

\*These items may be reclassified to profit or loss if certain conditions are met.

**ARM Holdings plc**  
**Consolidated statement of changes in shareholders' equity – IFRS**

	Share capital	Share premium account	Capital reserve *	Share option reserve**	Retained earnings	Revaluation reserve***	Cumulative translation adjustment	Total
	£m	£m	£m	£m	£m	£m	£m	£m
<b>At 1 January 2014 (audited)</b>	<b>0.7</b>	<b>18.1</b>	<b>354.3</b>	<b>61.4</b>	<b>820.6</b>	–	<b>56.3</b>	<b>1,311.4</b>
Profit for the period	–	–	–	–	182.5	–	–	182.5
Other comprehensive income:								
Currency translation adjustment	–	–	–	–	–	–	11.0	11.0
<b>Total comprehensive income for nine month period</b>	–	–	–	–	182.5	–	11.0	193.5
Shares issued on exercise of share options and awards	–	3.6	–	–	–	–	–	3.6
Dividends	–	–	–	–	(50.7)	–	–	(50.7)
Purchase of own shares	–	–	–	–	(46.4)	–	–	(46.4)
Credit in respect of employee share schemes	–	–	–	–	47.6	–	–	47.6
Movement on tax arising on share options and awards	–	–	–	–	(2.3)	–	–	(2.3)
	–	3.6	–	–	(51.8)	–	–	(48.2)
<b>At 30 September 2014 (unaudited)</b>	<b>0.7</b>	<b>21.7</b>	<b>354.3</b>	<b>61.4</b>	<b>951.3</b>	–	<b>67.3</b>	<b>1,456.7</b>
<b>At 1 January 2015 (audited)</b>	<b>0.7</b>	<b>24.9</b>	<b>354.3</b>	<b>61.4</b>	<b>991.8</b>	<b>4.3</b>	<b>90.9</b>	<b>1,528.3</b>
Profit for the period	–	–	–	–	248.0	–	–	248.0
Other comprehensive income/(loss):								
Currency translation adjustment	–	–	–	–	–	–	17.6	17.6
Unrealised holding gain on available-for-sale financial assets reclassified to income statement (net of tax of £1.1 million)	–	–	–	–	–	(4.3)	–	(4.3)
<b>Total comprehensive income/(loss) for nine month period</b>	–	–	–	–	248.0	(4.3)	17.6	261.3
Dividends	–	–	–	–	(63.5)	–	–	(63.5)
Purchase of own shares	–	–	–	–	(92.2)	–	–	(92.2)
Proceeds from sale of own shares	–	–	–	–	4.7	–	–	4.7
Credit in respect of employee share schemes	–	–	–	–	51.8	–	–	51.8
Movement on tax arising on share options and awards	–	–	–	–	2.5	–	–	2.5
	–	–	–	–	(96.7)	–	–	(96.7)
<b>At 30 September 2015 (unaudited)</b>	<b>0.7</b>	<b>24.9</b>	<b>354.3</b>	<b>61.4</b>	<b>1,143.1</b>	–	<b>108.5</b>	<b>1,692.9</b>

\* **Capital reserve.** In 2004, the premium on the shares issued in part consideration for the acquisition of Artisan Components Inc. was credited to reserves on consolidation in accordance with Section 131 of the Companies Act 1985. The reserve has been classified as a capital reserve to reflect the nature of the original credit to equity arising on acquisition. This capital reserve is clearly distinguished from the share premium arising on share issues.

\*\* **Share option reserve.** The share option reserve represents the fair value of options granted on the acquisition of Artisan Components Inc. in 2004.

\*\*\* **Revaluation reserve.** The Group includes on its balance sheet equity investments that are not publicly traded, which are classified as available-for-sale financial assets. These are carried at fair value. Unrealised holding gains or losses on such investments are included, net of related taxes, within the revaluation reserve (except where there is evidence of permanent impairment, in which case losses would be recognised within the income statement). Any unrealised gains within this reserve are undistributable. Unrealised holding gains in the revaluation reserve are recycled to the income statement on disposal of the available-for-sale financial asset to which they relate.

## Notes to the Financial Information

### (1) Basis of preparation

The financial information prepared in accordance with the Group's IFRS accounting policies (consistent with those stated in the financial statements for the year ended 31 December 2014) comprises the consolidated balance sheets at 30 September 2015 and 31 December 2014, consolidated income statements and consolidated statements of comprehensive income for the three months and nine months ended 30 September 2015 and 2014, and consolidated statements of changes in shareholders' equity for the nine months ended 30 September 2015 and 2014, together with related notes. This financial information has been prepared in accordance with the Disclosure and Transparency Rules of the Financial Conduct Authority and management has used the principal accounting policies as set out in the Group's annual financial statements for the year ended 31 December 2014.

### (2) Share-based payment costs

Included within the consolidated income statement for the quarter ended 30 September 2015 are share-based payment costs (including related payroll taxes and excluding those classified as restructuring costs in note 3 below) of £19.4 million (2014: £17.9 million), allocated £0.6 million (2014: £0.5 million) in cost of revenues, £12.7 million (2014: £11.9 million) in research and development expenses, £3.1 million (2014: £2.9 million) in sales and marketing expenses and £3.0 million (2014: £2.6 million) in general and administrative expenses.

Included within the consolidated income statement for the nine months ended 30 September 2015 are total share-based payment costs (including related payroll taxes and excluding those classified as restructuring costs in note 3 below) of £56.7 million (2014: £47.9 million), allocated £1.7 million (2014: £1.5 million) in cost of revenues, £37.0 million (2014: £31.5 million) in research and development expenses, £9.5 million (2014: £8.0 million) in sales and marketing expenses and £8.5 million (2014: £6.9 million) in general and administrative expenses.

### (3) Restructuring costs

Included within the consolidated income statement for the nine months ended 30 September 2014 is a restructuring charge of £8.7 million, following a review of the skills and capabilities of groups across the business during which approximately 130 people left the Group. The restructuring charge includes total accelerated share-based payment costs (including related payroll taxes) of £3.4 million, which have been excluded from note 2 above. There were no restructuring costs in the quarter ended 30 September 2015 or in the nine months ended 30 September 2015.

### (4) Accounts receivable and accrued and other liabilities

Included within accounts receivable at 30 September 2015 are £43.3 million (31 December 2014: £9.1 million) of amounts recoverable on contracts.

Included within accrued and other liabilities at 30 September 2015 are £9.4 million (31 December 2014: £12.8 million) relating to the provision for payroll taxes on share awards, and £18.0 million (31 December 2014: £19.3 million) relating to employee bonus and sales commission provisions.

### (5) Financial contingencies

It is common industry practice for licensors of technology to offer to indemnify their licensees for loss suffered by the licensee in the event that the technology licensed is held to infringe the intellectual property of a third party. Consistent with such practice, the Group typically provides such indemnification to its licensees. The obligation for the Group to indemnify its licensees is subject to certain provisos and is usually contingent upon a third party bringing an action against the licensee alleging that the technology licensed by the Group to the licensee infringes such third party's intellectual property rights. The indemnification obligations typically survive any termination of the licence and will continue in perpetuity.

The Group does not provide for any such indemnities unless it has received notification from the other party that they are likely to invoke the indemnity. A provision is made if both of the following conditions are met: (i) information available prior to the issuance of the financial statements indicates that it is probable that a liability had been incurred at the date of the financial statements; and (ii) the amount of the liability can be reasonably estimated. Any such provision is based upon the directors' estimate of the fair value of expected costs of any such claim.

At present, the Group is not a party in any legal proceedings in which the directors believe that it is probable that the resolution of such proceedings will result in a material liability for the Group.

## (6) Acquisitions

Sansa Holdings, Inc (“Sansa Security”) was acquired by the Group on 30 July 2015 for consideration of \$71.2 million.

Sansa Security is a provider of hardware security IP and software for advanced system-on-chip components deployed in Internet of Things (IoT) and mobile devices. The company currently enables security in more than 150 million products a year and Sansa Security technology is deployed across a range of smart connected devices and enterprise systems. The deal complements the ARM security portfolio, including ARM TrustZone technology and SecurCore processor IP.

For these reasons, combined with the ability to hire the workforce of Sansa Security, including the founders and the management team, the Group paid a premium for the company giving rise to goodwill. All intangible assets were recognised at their fair values, with the residual excess over net assets being recognised as goodwill.

The following table summarises the consideration and provisional fair values of the assets acquired and liabilities assumed at the date of the acquisition.

	Sansa Security	
	£m	\$m
Cash	1.9	3.0
Accounts receivable and other receivables	2.5	4.0
Property, plant and equipment	0.3	0.4
Intangible assets	11.5	17.8
Accrued and other liabilities	(3.0)	(4.8)
Deferred tax liabilities	(3.1)	(4.7)
<b>Net assets acquired</b>	<b>10.1</b>	<b>15.7</b>
Goodwill	35.8	55.5
<b>Consideration</b>	<b>45.9</b>	<b>71.2</b>

The full consideration was paid in cash for Sansa Security. All transaction expenses incurred by the Group have been charged to the income statement.

On 20 October 2015, the Group announced the acquisition of the product portfolio and other business assets of Carbon Design Systems, a leading supplier of cycle-accurate virtual prototyping solutions, to deliver design optimization, time-to-market and cost-efficiency gains for its Partners.

## (7) Non-GAAP measures

The following non-GAAP measures, including reconciliations to the IFRS measures, have been used in this earnings release. These measures have been presented as they allow a clearer comparison of operating results that exclude intangible amortisation and acquisition-related charges, share-based payment costs, share of results of joint venture, restructuring charges, profit on disposal of available-for-sale financial assets net of impairment, and Linaro-related charges. Full reconciliations of Q3 2015, Q3 2014, 9M 2015 and 9M 2014 are shown in notes 7.8 to 7.11. All figures in emillions unless otherwise stated.

<i>Summary normalised figures</i>	Q3 2015	Q3 2014	Q2 2015	9M 2015	9M 2014
Revenues	243.1	195.5	228.5	699.1	569.3
Revenues (\$m)	375.5	320.2	357.1	1,080.7	935.0
ARM's effective exchange rate (\$/£)	1.54	1.64	1.56	1.55	1.64
Gross margin	96.2%	94.8%	96.3%	96.1%	95.4%
Operating expenses	108.4	86.8	99.3	307.7	258.8
Profit from operations	125.6	98.6	120.8	363.9	284.2
Operating margin	51.7%	50.4%	52.9%	52.1%	49.9%
Profit before tax	128.4	101.2	123.9	372.7	292.5
Earnings per share (diluted)	7.6p	5.9p	7.3p	22.0p	16.9p
Cash (net of accrued interest)	898.2	797.0	903.8	898.2	797.0
Normalised cash generation	86.6	91.1	93.3	248.4	217.9

	(7.1) 30 September 2015	(7.2) 31 December 2014
Cash and cash equivalents	79.1	54.1
Short-term deposits and similar instruments	611.7	620.8
Long-term deposits and similar instruments	213.0	191.4
Less: Interest accrued	(5.6)	(4.6)
<b>Total net cash</b>	<b>898.2</b>	<b>861.7</b>

	(7.3) Q3 2015	(7.4) Q3 2014	(7.5) Q2 2015	(7.6) 9M 2015	(7.7) 9M 2014
Cash at end of period (as above)	898.2	797.0	903.8	898.2	797.0
Less: Cash at beginning of period	(903.8)	(746.4)	(921.8)	(861.7)	(706.3)
Add back: Cash outflow from investments and acquisitions (net of cash acquired and advance for loans)	44.0	1.2	1.6	44.4	13.6
Add back: Cash outflow from loan to joint venture	–	–	1.0	1.8	–
Add back: Cash outflow from investment in joint venture	–	–	1.0	1.0	–
Add back: Cash outflow from acquisition-related charges	1.4	2.8	0.7	2.9	4.2
Add back: Cash outflow from restructuring charges	–	2.2	–	–	5.0
Add back: Cash outflow from payment of dividends	–	–	63.5	63.5	50.7
Add back: Cash outflow from purchase of own shares	47.0	34.3	45.2	92.2	46.4
Add back: Cash outflow from share-based payroll taxes	0.7	0.4	0.4	8.2	8.2
Add back: Cash outflow from payments related to Linaro	0.8	0.9	0.9	2.6	2.7
Less: Cash inflow from exercise of share options and awards	(1.7)	(1.3)	(3.0)	(4.7)	(3.6)
<b>Normalised cash generation</b>	<b>86.6</b>	<b>91.1</b>	<b>93.3</b>	<b>248.4</b>	<b>217.9</b>

(7.8) Normalised income statement for Q3 2015

	Normalised	Share-based payments	Normalised incl share-based payments	Intangible amortisation and acquisition related charges	Impairment of available-for-sale financial assets	Share of results of joint venture	IFRS
	£m	£m	£m	£m	£m	£m	£m
<b>Revenues</b>	243.1	-	243.1	-	-	-	243.1
<b>Cost of revenues</b>	(9.1)	(0.6)	(9.7)	-	-	-	(9.7)
<b>Gross profit</b>	234.0	(0.6)	233.4	-	-	-	233.4
Research and development	(55.3)	(12.7)	(68.0)	(3.5)	-	-	(71.5)
Sales and marketing	(23.6)	(3.1)	(26.7)	-	-	-	(26.7)
General and administrative	(29.5)	(3.0)	(32.5)	(0.4)	(0.3)	-	(33.2)
<b>Total operating expenses</b>	(108.4)	(18.8)	(127.2)	(3.9)	(0.3)	-	(131.4)
<b>Profit from operations</b>	125.6	(19.4)	106.2	(3.9)	(0.3)	-	102.0
Investment income, net	2.8	-	2.8	-	-	-	2.8
Share of results of joint venture	-	-	-	-	-	(1.9)	(1.9)
<b>Profit before tax</b>	128.4	(19.4)	109.0	(3.9)	(0.3)	(1.9)	102.9
Tax	(20.5)	2.9	(17.6)	0.6	-	-	(17.0)
<b>Profit for the period</b>	107.9	(16.5)	91.4	(3.3)	(0.3)	(1.9)	85.9
<b>Earnings per share (assuming dilution)</b>							
Shares outstanding (millions)	1,417.2		1,417.2				1,417.2
Earnings per share – pence	7.61		6.45				6.06
ADSS outstanding (millions)	472.4		472.4				472.4
Earnings per ADS – cents	34.59		29.31				27.55



(7.9) Normalised income statement for Q3 2014

	Normalised	Share-based payments	Normalised incl share-based payments	Intangible amortisation and acquisition related charges	Restructuring charges	Share of results of joint venture	IFRS
	£m	£m	£m	£m	£m	£m	£m
<b>Revenues</b>	195.5	-	195.5	-	-	-	195.5
<b>Cost of revenues</b>	(10.1)	(0.5)	(10.6)	-	-	-	(10.6)
<b>Gross profit</b>	185.4	(0.5)	184.9	-	-	-	184.9
Research and development	(41.2)	(11.9)	(53.1)	(2.3)	-	-	(55.4)
Sales and marketing	(19.8)	(2.9)	(22.7)	-	-	-	(22.7)
General and administrative	(25.8)	(2.6)	(28.4)	(0.2)	(0.3)	-	(28.9)
<b>Total operating expenses</b>	(86.8)	(17.4)	(104.2)	(2.5)	(0.3)	-	(107.0)
<b>Profit from operations</b>	98.6	(17.9)	80.7	(2.5)	(0.3)	-	77.9
Investment income, net	2.6	-	2.6	-	-	-	2.6
Share of results of joint venture	-	-	-	-	-	(1.3)	(1.3)
<b>Profit before tax</b>	101.2	(17.9)	83.3	(2.5)	(0.3)	(1.3)	79.2
Tax	(17.2)	2.1	(15.1)	0.6	0.1	-	(14.4)
<b>Profit for the period</b>	84.0	(15.8)	68.2	(1.9)	(0.2)	(1.3)	64.8
<b>Earnings per share (assuming dilution)</b>							
Shares outstanding (millions)	1,417.7		1,417.7				1,417.7
Earnings per share – pence	5.92		4.81				4.57
ADSS outstanding (millions)	472.6		472.6				472.6
Earnings per ADS – cents	28.80		23.37				22.24

(7.10) Normalised income statement for 9M 2015

	Normalised £m	Share- based payments £m	Normalised incl share- based payments £m	Intangible amortisa- tion and acquisition related charges £m	Profit on disposal of investments, net of impairment charge £m	Linaro- related charges and share of results of joint venture £m	IFRS £m
<b>Revenues</b>	699.1	-	699.1	-	-	-	699.1
<b>Cost of revenues</b>	(27.5)	(1.7)	(29.2)	-	-	-	(29.2)
<b>Gross profit</b>	671.6	(1.7)	669.9	-	-	-	669.9
Research and development	(154.2)	(37.0)	(191.2)	(8.2)	-	-	(199.4)
Sales and marketing	(66.3)	(9.5)	(75.8)	-	-	-	(75.8)
General and administrative	(87.2)	(8.5)	(95.7)	(1.1)	5.0	(7.0)	(98.8)
<b>Total operating expenses</b>	(307.7)	(55.0)	(362.7)	(9.3)	5.0	(7.0)	(374.0)
<b>Profit from operations</b>	363.9	(56.7)	307.2	(9.3)	5.0	(7.0)	295.9
Investment income, net	8.8	-	8.8	-	-	-	8.8
Share of results of joint venture	-	-	-	-	-	(3.7)	(3.7)
<b>Profit before tax</b>	372.7	(56.7)	316.0	(9.3)	5.0	(10.7)	301.0
Tax	(60.1)	5.4	(54.7)	1.4	(1.1)	1.4	(53.0)
<b>Profit for the period</b>	312.6	(51.3)	261.3	(7.9)	3.9	(9.3)	248.0
<b>Earnings per share (assuming dilution)</b>							
Shares outstanding (millions)	1,421.4		1,421.4				1,421.4
Earnings per share – pence	22.00		18.39				17.45
ADSs outstanding (millions)	473.8		473.8				473.8
Earnings per ADS – cents	99.96		83.58				79.28

(7.11) Normalised income statement for 9M 2014

	Normalised	Share-based payments	Normalised incl share-based payments	Intangible amortisation and acquisition related charges	Restructuring charges	Share of results of joint venture	IFRS
	£m	£m	£m	£m	£m	£m	£m
<b>Revenues</b>	569.3	–	569.3	–	–	–	569.3
<b>Cost of revenues</b>	(26.3)	(1.5)	(27.8)	–	–	–	(27.8)
<b>Gross profit</b>	543.0	(1.5)	541.5	–	–	–	541.5
Research and development	(123.3)	(31.5)	(154.8)	(7.3)	–	–	(162.1)
Sales and marketing	(57.4)	(8.0)	(65.4)	(0.2)	–	–	(65.6)
General and administrative	(78.1)	(6.9)	(85.0)	(0.7)	(8.7)	–	(94.4)
<b>Total operating expenses</b>	(258.8)	(46.4)	(305.2)	(8.2)	(8.7)	–	(322.1)
<b>Profit from operations</b>	284.2	(47.9)	236.3	(8.2)	(8.7)	–	219.4
Investment income, net	8.3	–	8.3	–	–	–	8.3
Share of results of joint venture	–	–	–	–	–	(2.6)	(2.6)
<b>Profit before tax</b>	292.5	(47.9)	244.6	(8.2)	(8.7)	(2.6)	225.1
Tax	(52.2)	5.3	(46.9)	2.2	2.1	–	(42.6)
<b>Profit for the period</b>	240.3	(42.6)	197.7	(6.0)	(6.6)	(2.6)	182.5
<b>Earnings per share (assuming dilution)</b>							
Shares outstanding (millions)	1,419.8		1,419.8				1,419.8
Earnings per share – pence	16.93		13.93				12.86
ADSs outstanding (millions)	473.2		473.2				473.2
Earnings per ADS – cents	82.32		67.74				62.53

## Notes

The results shown for Q3 2015, Q2 2015, Q3 2014, 9M 2015, and 9M 2014 are unaudited. The results shown for FY 2014 are audited. The consolidated financial information contained in this announcement does not constitute statutory accounts within the meaning of Section 434 of the Companies Act 2006. Statutory accounts of the Company in respect of the financial year ended 31 December 2014 were approved by the Board of directors on 17 February 2015 and delivered to the Registrar of Companies. The report of the auditors on those accounts was unqualified and did not contain an emphasis of matter paragraph nor any statement under Section 498 of the Companies Act 2006.

The results for ARM for Q3 2015 and previous quarters as shown reflect the accounting policies as stated in Note 1 to the financial statements in the Annual Report and Accounts filed with Companies House in the UK for the fiscal year ended 31 December 2014 and in the Annual Report on Form 20-F for the fiscal year ended 31 December 2014.

This document contains forward-looking statements as defined in section 102 of the Private Securities Litigation Reform Act of 1995. These statements are subject to risk factors associated with the semiconductor and intellectual property businesses. When used in this document, the words “anticipates”, “may”, “can”, “believes”, “expects”, “projects”, “intends”, “likely”, similar expressions and any other statements that are not historical facts, in each case as they relate to ARM, its management or its businesses and financial performance and condition are intended to identify those assertions as forward-looking statements. It is believed that the expectations reflected in these statements are reasonable, but they may be affected by a number of variables, many of which are beyond our control. These variables could cause actual results or trends to differ materially and include, but are not limited to: failure to realize the benefits of our recent acquisitions, unforeseen liabilities arising from our recent acquisitions, price fluctuations, actual demand, the availability of software and operating systems compatible with our intellectual property, the continued demand for products including ARM’s intellectual property, delays in the design process or delays in a customer’s project that uses ARM’s technology, the success of our semiconductor partners, loss of market and industry competition, exchange and currency fluctuations, any future strategic investments or acquisitions, rapid technological change, regulatory developments, ARM’s ability to negotiate, structure, monitor and enforce agreements for the determination and payment of royalties, actual or potential litigation, changes in tax laws, interest rates and access to capital markets, political, economic and financial market conditions in various countries and regions and capital expenditure requirements.

More information about potential factors that could affect ARM’s business and financial results is included in ARM’s Annual Report on Form 20-F for the fiscal year ended 31 December 2014 including (without limitation) under the captions, “Risk Factors”(on pages 4 to 12) which is on file with the Securities and Exchange Commission (the “SEC”) and available at the SEC’s website at [www.sec.gov](http://www.sec.gov).

### About ARM

ARM designs the technology that lies at the heart of advanced digital products, from wireless, networking and consumer entertainment solutions to imaging, automotive, security and storage devices. ARM’s comprehensive product offering includes microprocessors, graphics processors, video engines, enabling software, cell libraries, embedded memories, high-speed connectivity products, peripherals and development tools. Combined with comprehensive design services, training, support and maintenance, and the Company’s broad Partner community, they provide a total system solution that offers a fast, reliable path to market for leading electronics companies. More information on ARM is available at <http://www.arm.com>.

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