The IoT Business Index 2020: A step change in adoption

Companies with internal deployments:
- At early implementation stage
- Extensive deployment stage

Companies with external deployments:
- At early implementation stage
- Extensive deployment stage

Return on Investment

57% Agree or strongly agree IoT is exceeding expected ROI

64% Understanding the value of data has helped make the case for IoT

IoT has exceeded expected ROI - Top 3 industries

- Facilities Management: 67%
- Agriculture: 67%
- Infrastructure: 65%

Evolution of the AIoT

56% IoT forms part of our current and planned use of AI

26% IoT data is pivotal to our current and planned use of AI

Manufacturing has doubled investment

Over 10% of manufacturers have more than doubled their investment in recent years

82% grew their IoT investment in the past three years, up from 62% who said the same in 2017

Security

45% Agree that security concerns have held back consumer IoT adoption